



## RELEASE

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May 31, 2017  
Moscow

### **The Annual Meeting of Shareholders of JSC «Mosenergo» approved dividends for 2016**

The Annual General Meeting of Shareholders of JSC Mosenergo approved the Annual report and Financial statements for 2016. The meeting decided on the allocation of the Company's profit for the financial year, including payment of dividends for 2016.

Of the total amount of JSC Mosenergo net profit for 2016 of 11 billion 061 million 735 thousand 001 rubles, it was decided to keep 7 billion 702 million 088 thousand 573 rubles at the Company's disposal, 3 billion 359 million 646 thousand 428 rubles were assigned to pay dividends. Thus, according to RAS, over 30% of JSC Mosenergo net profit for 2016 was assigned to pay dividends, or 25% of the Company 2016 profit, according to IFRS.

The meeting approved dividends for 2016 at the amount 0.08482 rubles per share (vs. 0.05665 rubles per share in 2015).

These decisions fully comply with the recommendations of the Board of Directors of JSC Mosenergo.

*For reference:*

*The dividend policy of JSC Mosenergo, approved in 2010, stipulates that 5% of net profit should be allocated to create Reserve fund and the dividend payments should total from 5% to 35% of net profit for the reporting year. Considering that in 2013 the Reserve fund reached the amount specified by the company Charter, no contributions to the fund from JSC Mosenergo profit are required for 2016.*

*The charter capital of JSC Mosenergo is 39 billion 749 million 359 thousand 700 rubles. The capital is divided into 39 billion 749 million 359 thousand 700 ordinary shares with a nominal value of 1 (one) ruble. The major shareholders are OOO Gazprom energoholding (equity holding - 53.50%) and the city of Moscow represented by Moscow City Property Department (equity holding - 26.45%). The equity holding of other legal persons and individuals is 20.05%.*

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