



RELEASE

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Moscow

Mosenergo extraordinary General Meeting of Shareholders approved a number of deals

Mosenergo extraordinary General Meeting of Shareholders took place on October 21, 2013 in format of absentee voting. Shareholders considered a number of non-arm's length deals.

Mosenergo shareholders approved entering into master agreements for credit facilities with major banks – GPB (OJSC), VTB Bank OJSC, Rossiya JSB OJSC, as well as an in-house loan with Gazprom OJSC. In accordance with the Federal Law "On Joint Stock Companies", such agreements are considered non-arm's length deals. The debt capital raising is planned for the purpose of financing Mosenergo's investment program in the mark of Capacity Supply Agreements (CSA).

In particular, shareholders of Mosenergo approved entering into master agreements for non-revolving framework credit facilities up to December 30, 2018 with GPB (OJSC) (credit facility limit amount shall be 25,000,000,000 rubles), VTB Bank OJSC (limit amount of 10,000,000,000 rubles). The interest rate for the credit facility use shall be established by competitive quotation at the time when the principal is drawn down but shall not exceed 9.5% p.a. The credit facilities total limit amount shall be 25,000,000,000 rubles and shall be raised within the mark of limits, established by Mosenergo's credit policy and approved by Mosenergo's business-plan approved by the Board of Directors for the corresponding period.

In addition, shareholders approved a loan agreement between Mosenergo OJSC and Gazprom OJSC for the amount not exceeding 10,000,000,000 rubles. By the terms of the Agreement, the interest shall be accrued at 8.3% p.a. Loan repayment date: within 5 years from the date when the first credit facility installment is disbursed.

For reference:

Mosenergo's charter capital totals 39,749,359,700 roubles and is divided in 39,749,359,700 ordinary shares with the nominal value of 1 (one) rouble each. Major shareholders are «Gazprom Energoholding» LLC (53.50% of Mosenergo's charter capital) and Moscow Government (26.45%). «INTER RAO UES» OJSC owns 5.05%, other legal entities and individuals own 15%.

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