



RELEASE

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Moscow

Mosenergo Releases 1Q 2020 IFRS Results

Mosenergo releases unaudited consolidated interim abbreviated financial statements (prepared in accordance with IFRS) for the 3 months ended March 31, 2020.

Consolidated Statement of Comprehensive Income Key Figures, (mn RUR)	3M 2019	3M 2020	Change
Revenue	67,092	59,799	-10.9%
Operating Costs ⁽¹⁾	(54,437)	(51,474)	-5.4%
EBITDA⁽²⁾	16,936	12,961	-23.5%
Depreciation and Amortization	(4,451)	(5,653)	+27.0%
Operating Profit	12,485	7,308	-41.5%
Profit for the Period	10,662	5,696	-46.6%

⁽¹⁾ Without Depreciation and Amortization

⁽²⁾ Calculated as "Operating Profit + Depreciation and Amortization"

OJSC "Mosenergo" and subsidiaries revenue for 1Q 2020 decreased by 10.9% year-on-year, down to RUR 59,799 mn. The reason for the decline was lower revenue from electricity and heat sales (-14.7% and -11.2%, correspondingly), resulting from decreased operating performance and warmer weather in 2020 heating season.

Operating costs for 3M 2020 decreased year-on-year by 5.4% down to RUR 51,474 mn.

EBITDA amounted to RUR 12,961 mn (-23.5% year-on-year).

Mosenergo Group IFRS profit for 1Q 2020 decreased by 46.6%, down to RUR 5,696 mn.

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