



## RELEASE

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Moscow

### Mosenergo Releases 1H 2020 IFRS Results

Mosenergo releases unaudited consolidated interim abbreviated financial statements (prepared in accordance with IFRS) for the 6 months ended June 30, 2020.

Consolidated Statement of Comprehensive Income Key Figures, (mn RUR)	6M 2019	6M 2020	Change
Revenue	103,855	92,952	-10.5%
Operating Costs	(89,686)	(84,801)	-5.4%
<b>EBITDA<sup>(1)</sup></b>	<b>23,033</b>	<b>18,155</b>	<b>-21.2%</b>
Depreciation and Amortization	(8,994)	(11,376)	+26.5%
Operating Profit	14,039	6,779	-51.7%
<b>Profit for the Period</b>	<b>12,730</b>	<b>6,592</b>	<b>-48.2%</b>

<sup>(1)</sup> Calculated as "Operating Profit + Depreciation and Amortization"

PJSC "Mosenergo" and subsidiaries (Mosenergo Group) revenue for 1H 2020 decreased by 10.5% year-on-year, down to RUR 92,952 mn. The reason for the decline was lower revenue from electricity and heat sales (-21.7% and -4.0%, correspondingly), resulting from warmer weather in 1q 2020, decreased electricity consumption on the back of COVID-19 and increased electricity output at nuclear stations in the Central energy system and hydro stations.

Operating costs for 6M 2020 decreased year-on-year by 5.4% down to RUR 84,801 mn.

EBITDA amounted to RUR 18,155 mn (-21.2% year-on-year).

Mosenergo Group IFRS profit for 1H 2020 decreased by 48.2%, down to RUR 6,592 mn.

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