



RELEASE

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Moscow

Mosenergo Releases 9m 2020 IFRS Results

Mosenergo releases unaudited consolidated interim abbreviated financial statements (prepared in accordance with IFRS) for the 9 months ended September 30, 2020.

Consolidated Statement of Comprehensive Income Key Figures, (mn RUR)	9M 2019	9M 2020	Change
Revenue	133,378	122,108	-8.4%
Operating Costs	(120,895)	(116,803)	-3.4%
EBITDA⁽¹⁾	26,225	21,264	-18.9%
Depreciation and Amortization	(13,551)	(17,203)	+27.0%
Operating Profit	12,674	4,061	-68.0%
Profit for the Period	12,624	5,344	-57.7%

⁽¹⁾ Calculated as "Operating Profit + Depreciation and Amortization"

PJSC "Mosenergo" and subsidiaries (Mosenergo Group) revenue for 9M 2020 decreased by 8.4% year-on-year, down to RUR 122,108 mn. The reason for the decrease was lower revenue from electricity and heat sales (-16.2% and -4.5%, correspondingly). The operating performance decline resulted from unusually warm weather in 1q 2020 and decreased electricity consumption on the back of COVID-19 impact.

Operating costs for 9M 2020 decreased year-on-year by 3.4% down to RUR 116,803 mn.

EBITDA amounted to RUR 21,264 mn (-18.9% year-on-year).

Mosenergo Group IFRS profit for 9M 2020 decreased by 57.7%, down to RUR 5,344 mn.

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